

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR SIX MONTHS ENDED JUNE 30, 2012**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Cumulative 6 months ended June 30	
		2012 RM'000	2011 RM'000	2012 RM'000	2011 RM'000
Revenue		17,958	27,650	39,987	52,616
Operating Profit		6,724	12,283	16,772	23,766
Other Income		2,061	695	2,578	1,169
Net Gain/ (Loss) on Other Financial Assets	22	(353)	646	296	899
Profit Before Tax		8,432	13,624	19,646	25,834
Income Tax Expenses	18	(228)	(260)	(507)	(510)
Net Profit for the Year	19	8,204	13,364	19,139	25,324
Other Comprehensive Income / (Loss):					
Exchange differences on translation of foreign Subsidiary Company		734	383	(88)	40
Other Comprehensive Income / (Loss) for the Year, Net of Tax		734	383	(88)	40
Total Comprehensive Income for the Year		8,938	13,747	19,051	25,364
Basic earnings per ordinary share of RM0.20 each (sen)	26	2.22	3.62	5.18	6.86
Diluted earnings per ordinary share of RM0.20 each (sen)	26	2.22	3.61	5.18	6.84

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2012

(The figures have not been audited)

	Note	Unaudited as of June 30, 2012 RM'000	Audited as of December 31, 2011 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		48,435	39,633
Prepaid lease payments		7,641	7,755
Deferred tax assets	28	180	180
		<u>56,256</u>	<u>47,568</u>
Current Assets			
Inventories		9,869	9,649
Trade and other receivables		9,217	10,454
Other assets		1,137	1,099
Current tax assets		160	306
Short-term deposits		145,926	150,877
Cash and bank balances		2,383	3,164
		<u>168,692</u>	<u>175,549</u>
TOTAL ASSETS		<u>224,948</u>	<u>223,117</u>
EQUITY AND LIABILITIES			
Share capital	25	75,302	75,301
Less: Treasury shares, at cost	25	(11,240)	(11,240)
Reserves		31,892	32,070
Retained earnings		84,892	91,506
Total Equity		<u>180,846</u>	<u>187,637</u>
Non-current Liabilities			
Deferred tax liabilities	28	850	850
Current Liabilities			
Trade and other payables		14,808	13,599
Provision for rework and warranty		1,350	1,350
Current tax liabilities		222	265
Other financial liabilities	22	1,011	944
Dividend payable		25,861	18,472
		<u>43,252</u>	<u>34,630</u>
Total Liabilities		<u>44,102</u>	<u>35,480</u>
TOTAL EQUITY AND LIABILITIES		<u>224,948</u>	<u>223,117</u>
Net assets per share of RM0.20 each (RM)		0.49	0.51

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR SIX MONTHS ENDED JUNE 30, 2012
(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Revaluation / Translation/ Merger Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2011	75,155	25,875	(8,909)	758	3,182	84,647	180,708
Effects of adopting MFRS 1	-	-	-	(2,002)	-	2,002	-
As restated	75,155	25,875	(8,909)	(1,244)	3,182	86,649	180,708
Profit for the period	-	-	-	-	-	25,324	25,324
Other comprehensive loss for the period	-	-	-	40	-	-	40
Total comprehensive (loss)/ income for the period	-	-	-	40	-	25,324	25,364
Allotment of shares	146	746	-	-	-	-	892
Dividends	-	-	-	-	-	(25,860)	(25,860)
Repurchase of 1,812,100 Treasury Shares	-	-	(2,331)	-	-	-	(2,331)
Share-based payment under ESOS	-	-	-	-	372	-	372
Share-based payment under ESOS forfeited	-	-	-	-	(73)	73	-
Balance as of June 30, 2011	75,301	26,621	(11,240)	(1,204)	3,481	86,186	179,145
Balance as of January 1, 2012	75,301	26,621	(11,240)	3,371	4,174	89,410	187,637
Effects of adopting MFRS 1	-	-	-	(2,096)	-	2,096	-
As restated	75,301	26,621	(11,240)	1,275	4,174	91,506	187,637
Profit for the period	-	-	-	-	-	19,139	19,139
Other comprehensive loss for the period	-	-	-	(88)	-	-	(88)
Total comprehensive (loss)/ income for the period	-	-	-	(88)	-	19,139	19,051
Allotment of shares	1	5	-	-	-	-	6
Dividends	-	-	-	-	-	(25,861)	(25,861)
Share-based payment under ESOS	-	-	-	-	13	-	13
Share-based payment under ESOS forfeited	-	-	-	-	(108)	108	-
Balance as of June 30, 2012	75,302	26,626	(11,240)	1,187	4,079	84,892	180,846

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR SIX MONTHS ENDED JUNE 30, 2012**

(The figures have not been audited)

	6 months ended June 30	
	2012 RM'000	2011 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	19,646	25,834
Adjustments for :		
Depreciation of property, plant and equipment	1,598	1,370
Expense recognised in respect of equity-settled share-based payment	13	372
Fair value loss/ (gain) on derivative financial instruments	1,011	(687)
Amortisation of prepaid lease payments	101	90
Loss/ (gain) on disposal of property, plant and equipment	26	20
Impairment losses recognized on trade receivables	-	80
Interest income	(2,250)	(1,982)
Allowance for obsolete inventories no longer required	199	-
Unrealised (gain)/ loss on foreign exchange	74	(54)
Operating profit before working capital changes	20,418	25,043
(Increase)/Decrease in :		
Inventories	(419)	3,635
Trade and other receivables	1,537	(6,521)
Other assets	(38)	(830)
Other financial assets	-	1,305
Increase/(Decrease) in :		
Trade and other payables	996	255
Other financial liabilities	(944)	-
Cash generated from operations	21,550	22,887
Tax paid	(401)	(268)
Tax refund	-	88
Net cash generated from operating activities	21,149	22,707
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(10,550)	(2,507)
Interest received	2,088	1,171
Proceeds from disposal of property, plant and equipment	51	23
Net cash generated from investing activities	(8,411)	(1,313)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(18,472)	(18,558)
Payments for shares buy-back	-	(2,331)
Proceeds from issue of shares	6	892
Net cash used in financing activities	(18,466)	(19,997)
Exchange translation differences	(4)	(3)
NET CASH INCREASE IN CASH AND CASH EQUIVALENTS	(5,732)	1,394
CASH AND CASH EQUIVALENTS AS OF BEGINNING	154,041	153,200
CASH AND CASH EQUIVALENTS AS OF END	148,309	154,594
Cash and bank balances	2,383	2,678
Short-term deposits with licensed banks	145,926	151,916
	148,309	154,594

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2011